

Summary of Savings and Additional Income from the 2021/22 Budget Setting Process

APPENDIX B

The table below summarises the savings and additional income that were included in the 2021/22 Budget Setting process and indicates whether the saving/additional income is on track to be delivered.

	Savings and Additional Income for the 2021/22 Budget	Income/Savings Target for 2021/22 (£)	Latest Projection for 2021/22 (£)	Narrative
1	Income from Investment Properties (£300k is in the base budget for 2021/22)	20,000	20,000	This additional income will be achieved in 2021/22. In 2020/21, the Council received 98% of rental income (£1.1 million) on its four investment properties.
2	Re-procurement of contracts (e.g. savings from Leisure Contract)	117,000	58,000	A report on Leisure was considered by the Hub Committee on the 1 February 2022 meeting (HC 63/21) and Council on 15 February 2022. The changes to the management fee profile were agreed by Council and the £58,639 shortfall in income in the management fee in 2021-22 has been approved to be funded from the COVID Losses Earmarked Reserve in 2021-22.
3	Income from three weekly trials (Hub Committee 15th September 2020)	50,000	Nil	The Revenue Budget for 2021/22 included potential additional income of £50,000 in 21/22 and a further £75,000 in 22/23 for income from the possibility to move to a three weekly waste collection. It was stated that this was dependent on the outcome of the results from the three weekly trials. As set out within a separate report to the Hub Committee on 21 September, it was agreed that the trial of the three weekly residual (black sack) collections was not extended to the whole of the Borough in Spring 2022 and this recognised the potential impact of making a major service change at a time when significant structural changes are expected in the waste industry and other external pressures, including the national LGV driver shortage.
4	Increase in Garden Waste income	40,000	61,000	Additional income of £21,000 is currently anticipated in 2021/22.
5	Reduction in Pension Employer secondary rate contributions (due to a reduction in the actuarial deficit at 31.3.2019 - based on 17 year deficit recovery period)	80,000	80,000	This saving will be achieved in 2021/22.
6	Public Conveniences - business rates savings	18,000	18,000	Legislation has been enacted so that Public Conveniences no longer have to pay Business Rates so this saving will be achieved.
7	Kilworthy Park - reduction in operating costs	10,000	10,000	This saving will be achieved in 2021/22.
8	Reduction in ICT contracts	8,000	0	A cost pressure of £30,000 is currently anticipated in 2021/22.
9	Implement e-billing in council tax	1,200	Nil	The aim is to offer an e-billing service to Council Tax payers and this is a project which is currently being progressed.
	TOTAL	£344,200	£247,000	